

CITY OF BELLEVUE

ORDINANCE 2003-05-03

AN ORDINANCE LEVYING AND ASSESSING AD VALOREM TAXES FOR GENERAL FUND AND MUNICIPAL PURPOSES FOR THE CITY OF BELLEVUE, CAMPBELL COUNTY, KENTUCKY, FOR THE FISCAL YEAR JULY 1, 2003 THROUGH JUNE 30, 2004, OF ALL MOTOR VEHICLES ASSESSED WITHIN THE CITY AND SETTING THE TAX RATE AT 0.385 PER \$100.00 VALUATION.

WHEREAS, pursuant to the pertinent section of the constitution of the Commonwealth of Kentucky, the general laws thereof and KRS 132.487 the Board of Council is required to pass an ordinance, annually, levying and providing for the collection of ad valorem taxes of the assessed valuation of motor vehicles registered within the city at a rate not to exceed that which could have been levied on January 1, 1983 assessments, and

WHEREAS, after due consideration and deliberation , the Board of Council has determined the required tax rate for the fiscal year.

NOW, THEREFORE, BE IT ORDAINED by the Board of Council of the City of Bellevue, Campbell County, Kentucky:

SECTION 1

There shall be levied against all motor vehicles registered in the City, on each \$100.00 of assessed valuation, duly assessed in accordance with KRS 12.487 an ad valorem tax at the rate of \$0.385.

SECTION 2

This ordinance shall become effective on January 1, 2004, after its adoption and publication according to law.

ATTEST:

John D. Meyer, Mayor

Mary H. Scott, City Clerk

1st Reading: _____

2nd Reading: _____

Publication: _____