

CITY OF BELLEVUE

ORDINANCE 2003-05-04

AN ORDINANCE AMENDING THE ALLOCATION OF THE PROCEEDS FROM THE LICENSE FEE IMPOSED UPON INSURANCE COMPANIES FOR THE PRIVILEGE OF ENGAGING IN THE BUSINESS OF INSURANCE WITHIN THE CORPORATE LIMITS OF THE CITY OF BELLEVUE.

WHEREAS, on occasion during the budget process, city council amends the apportionment of proceeds from the license fee imposed upon insurance companies for the privilege of engaging in the business of insurance within the corporate limits of the City of Bellevue.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF BELLEVUE AS FOLLOWS:

SECTION 1

Section VI of Ordinance No. 98-5-3 is hereby amended as follows:

SECTION VI

The license fee hereby imposed, levied and collected pursuant hereto shall be apportioned in the following manner:

- ~~(A)~~ ~~0 of the fees collected shall be paid into a Volunteer Fire Department Reserve Fund for the specific purpose of assisting and defraying costs, as from time to time approved by this Council, for the Volunteer Fire Department of the City of Bellevue, Kentucky. From that amount at least \$1,000.00 shall be budgeted annually if available to replace personal items and assigned gear damaged or lost in the course of responding to calls or drills and reimbursed for incidental expenses associated with the volunteer time.~~
- ~~(B)~~(A) Of the remainder ~~seventy-seven percent (77%)~~ seventy-nine percent (79%) of the fees collected shall be paid into the General Fund of the City of Bellevue for the purpose of aiding in defraying the expenses of maintaining the government of the City of Bellevue, Kentucky.
- ~~(C)~~(B) Of the remainder ~~ten percent (10%)~~ thirteen percent (13%) of the fees collected shall be paid into the Capital Improvement Fund.
- ~~(D)~~(C) Of the remainder ~~thirteen percent (13%)~~ eight percent (8%) of the fees collected shall be paid into the Parks Fund.

SECTION 2

This amendment shall become effective upon its passage, approval and publication according to law and all ordinances or parts of ordinances inconsistent herewith are hereby repealed.

ATTEST:

John D. Meyer, Mayor

Mary H. Scott, City Clerk

1st Reading: _____

2nd Reading: _____

Publication: _____