

CITY OF BELLEVUE

ORDINANCE 2005-05-06

AN ORDINANCE AMENDING THE ALLOCATION OF THE PROCEEDS FROM THE LICENSE FEE IMPOSED UPON INSURANCE COMPANIES FOR THE PRIVILEGE OF ENGAGING IN THE BUSINESS OF INSURANCE WITHIN THE CORPORATE LIMITS OF THE CITY OF BELLEVUE.

WHEREAS, on occasion during the budget process, city council amends the apportionment of proceeds from the license fee imposed upon insurance companies for the privilege of engaging in the business of insurance within the corporate limits of the City of Bellevue.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF BELLEVUE AS FOLLOWS:

SECTION 1

Section VI of Ordinance 98-5-3 is hereby amended as follows:

SECTION VI

The license fee hereby imposed, levied and collected pursuant hereto shall be apportioned in the following manner:

- (A) ~~Of the remainder seventy nine percent (79%)~~ One-hundred percent (100%) of the fees collected shall be paid into the General Fund of the City of Bellevue for the purpose of aiding in defraying the expenses of maintaining the government of the City of Bellevue, Kentucky.
- ~~(B) Of the remainder thirteen percent (13%) of the fees collected shall be paid into the Capital Improvement Fund.~~
- ~~(C) Of the remainder eight percent (8%) of the fees collected shall be paid into the Parks Fund.~~

SECTION 2

This amendment shall become effective upon its passage, approval and publication according to law and all ordinances or parts of ordinances inconsistent herewith are hereby repealed.

ATTEST:

John D. Meyer, Mayor

Mary H. Scott, City Clerk

1st Reading: _____

2nd Reading: _____

Publication: _____