

CITY OF BELLEVUE

ORDER 2015-10-01

**AN ORDER APPROVING THE FINANCING OF A
2016 FORD POLICE UTILITY VEHICLE AND
AUTHORIZING MAYOR RIEHL TO EXECUTE A
LOAN AGREEMENT BETWEEN THE CITY AND
CITIZENS BANK OF NORTHERN KENTUCKY.**

WHEREAS, the City of Bellevue, Kentucky, has agreed to purchase a one 2016 Ford Police Utility Vehicle (VIN # **1FM5K8AR2GGA886694**) from Crossroads Ford in Frankfort; and

WHEREAS, the city solicited proposals to determine the best interest rate for financing of the vehicles; and

WHEREAS, the city has reviewed the proposals and determined that it would be in the best interest of the city to accept the proposal submitted by Citizens Bank of Northern Kentucky, with said loan amount not to exceed \$29,496.60 at an interest rate of 3.78% for 36 months.

NOW, THEREFORE, BE IT ORDERED BY THE CITY OF BELLEVUE THAT Bellevue Mayor Edward Riehl is hereby authorized and directed to execute any documents necessary to effectuate the loan transaction between the City of Bellevue and Citizens Bank of Northern Kentucky in accordance with the approved terms as indicated above.

READ, ADOPTED, AND PASSED on this 14th day of October, 2015, by the city council of the City of Bellevue, Campbell County, Kentucky.

ATTEST:

Edward Riehl, Mayor

Mary H. Scott, City Clerk