

CORRECTED
NOTICE OF PUBLIC HEARING

Pursuant to KRS 132.027, the City of Bellevue will hold its public hearing on the 29th day of September 2016 at 6:30 p.m. The meeting will be held at 322 Van Voast Ave., (*the Callahan Community Center.*) for the purpose of hearing comments from the public regarding the institution of proposed tax rates for the 2016-2017 Fiscal Year.

As required by law,

	Tax Rate (Per \$100.00 of Assessed Value)	Revenue
Preceding Year's Rate & Revenue Generated	<u>.318 (Real)</u> .327 (Personal)	<u>\$1,117,927.43</u> \$99,989.88
Tax Rate Proposed & Revenue Expected	<u>.313(Real)</u>	<u>\$1,164,646.29</u>
Compensating Rate & Revenue Expected	<u>.308 (Real)</u> .420 (Personal)	<u>\$1,146,041.71</u> \$102,454.14
Expected Revenue Generated from New Property	N/A	\$0
Expected Revenue Generated from Personal Property	<u>.437</u>	<u>\$106,601.09</u>

The City of Bellevue proposes to exceed the compensating tax rate by levying a real property tax rate of .313 (per \$100.00 of assessed value) and a personal property tax rate of .437 (per \$100.00 of assessed value). The excess revenue generated will be utilized for the following purposes: General Fund for governmental purposes

THE KENTUCKY GENERAL ASSEMBLY HAS REQUIRED PUBLICATION OF THIS ADVERTISEMENT AND THE INFORMATION CONTAINED HEREIN.

Edward Riehl, Mayor
 City of Bellevue

Publication dates: September 15, 2016

- September 22, 2016