

CITY OF BELLEVUE

ORDER 2017-03-05

**AN ORDER APPROVING THE FINANCING OF A
NEW FIRE VEHICLE FOR THE FIRE
DEPARTMENT BELLEVUE-DAYTON AND
AUTHORIZING MAYOR RIEHL TO EXECUTE A
COBORROWING AGREEMENT WITH THE CITY,
THE CITY OF DAYTON AND US BANK.**

WHEREAS, the City of Bellevue, Kentucky, in conjunction with the City of Dayton on behalf of the Fire Department of Bellevue Dayton has agreed to purchase a Rosenbauer 78 foot Single Axle Firefighting Vehicle; and

WHEREAS, the two cities solicited proposals to determine the best interest rate for financing of the vehicles; and

WHEREAS, the cities have reviewed the proposals and determined that it would be in the best interest of both cities to accept the proposal submitted by US Bank, with said an interest rate of 2.95% for 120 months.

NOW, THEREFORE, BE IT ORDERED BY THE CITY OF BELLEVUE THAT Bellevue Mayor Edward Riehl is hereby authorized and directed to execute any documents necessary to effectuate the loan transaction between the City of Bellevue and US Bank in accordance with the approved terms as indicated above.

READ, ADOPTED, AND PASSED on this 8th day of March, 2017, by the city council of the City of Bellevue, Campbell County, Kentucky.

ATTEST:

Edward Riehl, Mayor

Mary H. Scott, City Clerk