

**CITY OF BELLEVUE**

**ORDER 2018-09-02**

**AN ORDER APPROVING THE FINANCING OF A  
2018 FORD EXPLORER VEHICLE AND  
AUTHORIZING MAYOR RIEHL TO EXECUTE A  
LOAN AGREEMENT BETWEEN THE CITY AND  
CITIZENS BANK OF NORTHERN KENTUCKY.**

**WHEREAS**, the City of Bellevue, Kentucky, has agreed to purchase a one 2018 Ford Explorer from Castrucci Ford of Alexandria; and

**WHEREAS**, the city solicited proposals to determine the best interest rate for financing of the vehicles; and

**WHEREAS**, the city has reviewed the proposals and determined that it would be in the best interest of the city to accept the proposal submitted by Citizens Bank of Northern Kentucky, with said loan amount not to exceed \$33,077.60 at an interest rate of 4.21% for 36 months.

**NOW, THEREFORE, BE IT ORDERED BY THE CITY OF BELLEVUE THAT** Bellevue Mayor Edward Riehl is hereby authorized and directed to execute any documents necessary to effectuate the loan transaction between the City of Bellevue and Citizens Bank of Northern Kentucky in accordance with the approved terms as indicated above.

**READ, ADOPTED, AND PASSED** on this 12<sup>th</sup> day of September, 2018, by the city council of the City of Bellevue, Campbell County, Kentucky.

ATTEST:

\_\_\_\_\_  
Edward Riehl, Mayor

\_\_\_\_\_  
Mary H. Scott, City Clerk



City of Bellevue  
616 Poplar Street  
Bellevue, KY 41073

September 7, 2018

Thank you for the opportunity to finance the 2018 Ford Explorer. Attached you will find the schedule of payments and amortization schedule. The quoted rate is 4.211% with a term of 36 months. Please let me know if you have any questions. Again, thank you for the opportunity and I look forward to hearing from you.

A handwritten signature in black ink that reads 'Amy L. Taylor'.

Amy L. Taylor  
AVP, Lender  
Bellevue Branch Manager

# AMORTIZATION SCHEDULE

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
<b>\$30,995.00</b>	<b>09-07-2018</b>	<b>09-07-2021</b>		<b>1000</b>	<b>0000000189-01</b>		

References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item.  
Any item above containing "\*\*\*\*\*" has been omitted due to text length limitations.

**Borrower:** City Of Bellevue  
616 Poplar St  
Bellevue, KY 41073

**Lender:** United Bank & Capital Trust Company  
PO Box 309  
125 West Main St.  
Frankfort, KY 40602

**Disbursement Date:** September 7, 2018  
**Interest Rate:** 4.211

**Repayment Schedule:** Installment  
**Calculation Method:** 365/360 U.S. Rule

Payment Number	Payment Date	Payment Amount	Interest Paid	Principal Paid	Remaining Balance
1	10-07-2018	918.82	108.77	810.05	30,184.95
2	11-07-2018	918.82	109.45	809.37	29,375.58
3	12-07-2018	918.82	103.08	815.74	28,559.84
<b>2018 TOTALS:</b>		<b>2,756.46</b>	<b>321.30</b>	<b>2,435.16</b>	
4	01-07-2019	918.82	103.56	815.26	27,744.58
5	02-07-2019	918.82	100.61	818.21	26,926.37
6	03-07-2019	918.82	88.19	830.63	26,095.74
7	04-07-2019	918.82	94.63	824.19	25,271.55
8	05-07-2019	918.82	88.68	830.14	24,441.41
9	06-07-2019	918.82	88.63	830.19	23,611.22
10	07-07-2019	918.82	82.86	835.96	22,775.26
11	08-07-2019	918.82	82.59	836.23	21,939.03
12	09-07-2019	918.82	79.55	839.27	21,099.76
13	10-07-2019	918.82	74.04	844.78	20,254.98
14	11-07-2019	918.82	73.45	845.37	19,409.61
15	12-07-2019	918.82	68.11	850.71	18,558.90
<b>2019 TOTALS:</b>		<b>11,025.84</b>	<b>1,024.90</b>	<b>10,000.94</b>	
16	01-07-2020	918.82	67.30	851.52	17,707.38
17	02-07-2020	918.82	64.21	854.61	16,852.77
18	03-07-2020	918.82	57.17	861.65	15,991.12
19	04-07-2020	918.82	57.99	860.83	15,130.29
20	05-07-2020	918.82	53.09	865.73	14,264.56
21	06-07-2020	918.82	51.73	867.09	13,397.47
22	07-07-2020	918.82	47.01	871.81	12,525.66
23	08-07-2020	918.82	45.42	873.40	11,652.26
24	09-07-2020	918.82	42.25	876.57	10,775.69
25	10-07-2020	918.82	37.81	881.01	9,894.68
26	11-07-2020	918.82	35.88	882.94	9,011.74
27	12-07-2020	918.82	31.62	887.20	8,124.54
<b>2020 TOTALS:</b>		<b>11,025.84</b>	<b>591.48</b>	<b>10,434.36</b>	
28	01-07-2021	918.82	29.46	889.36	7,235.18
29	02-07-2021	918.82	26.24	892.58	6,342.60
30	03-07-2021	918.82	20.77	898.05	5,444.55
31	04-07-2021	918.82	19.74	899.08	4,545.47
32	05-07-2021	918.82	15.95	902.87	3,642.60
33	06-07-2021	918.82	13.21	905.61	2,736.99
34	07-07-2021	918.82	9.60	909.22	1,827.77
35	08-07-2021	918.82	6.63	912.19	915.58
36	09-07-2021	918.90	3.32	915.58	0.00
<b>2021 TOTALS:</b>		<b>8,269.46</b>	<b>144.92</b>	<b>8,124.54</b>	
<b>TOTALS:</b>		<b>33,077.60</b>	<b>2,082.60</b>	<b>30,995.00</b>	

**NOTICE:** This is an estimated loan amortization schedule. Actual amounts may vary if payments are made on different dates or in different amounts.