

COUNCIL CHAMBER CITY OF BELLEVUE, CAMPBELL COUNTY, KENTUCKY

MINUTES OF THE SPECIAL MEETING OF COUNCIL SEPTEMBER 17, 2020

Board of Council met in Special Session on the above date at 6 p.m. The following members answered roll call:

MEMBERS: Fisher, Hogan, Witte, Salzman and Kruse. Mayor Charlie Cleves presiding.

MOTION By Salzman seconded by Kruse to excuse Council Member Guidugli. Motion carried.

FOR THE RECORD: City Attorney Dave Fessler read Ordinance 2020-09-02 authorizing the issuance of General Obligation Public Project and Refunding Bonds in an aggregate principal amount not to exceed \$3,500,000 for the purposes of (I) refunding the city's outstanding City of Bellevue, Kentucky General Obligation Bond Anticipation Notes, Series 2019, the proceeds of which were used to refund the costs of the acquisition of certain real property located within the City and (II) paying a portion of the costs of constructing, installing and equipping a public project within the City comprised of retaining walls and appurtenances related thereto; approving the form of the series 2020 Bonds; authorizing designated officers to execute and deliver the series 2020 bonds; providing for the payment and security of the series 2020 Bonds; creating a bond payment fund; maintaining a sinking fund; authorizing the acceptance of the bid of the bond purchaser for the purchase of the series 2020 bonds and authorizing the competitive sale of the series 2020 bonds; and repealing inconsistent Ordinances for a second reading.

MOTION: By Salzman seconded by Fisher that Ordinance 2020-09-02 pass the second reading. VOTE: Yes 5 No 0. Motion carried. THE ORDINANCE BECAME LAW.

FOR THE RECORD: City Attorney, Dave Fessler read Ordinance 2020-09-05 An Ordinance levying and Ad Valorem tax rate for the fiscal period July 1, 2020 through June 30, 2021 on all property located in the City of Bellevue, Kentucky, levying an Ad Valorem tax rate and establishing the rates therefore, and adopting the Campbell County Property Valuation Administrator's assessment on said property, and providing for a tax lien against all taxable property in the City of Bellevue to secure the payment of said taxes for a first reading.

MOTION By Kruse seconded by Salzman to adjourn at 6:05 pm. Motion carried.

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Mayor Charlie Cleves

ATTEST:

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Mary H. Scott, City Clerk

