

## NOTICE OF PUBLIC HEARING

Pursuant to KRS 132.027, the City of Bellevue will hold its public hearing on the 7<sup>th</sup> day of September 2023, at 6:00 p.m. The meeting will be held at 322 Van Voast Avenue, (*the Callahan Community Center*) for the purpose of hearing comments from the public regarding the institution of proposed tax rates for the 2023-2024 fiscal year.

As required by law,

	<b>Tax Rate</b> (Per \$100.00 of Assessed Value)	<b>Revenue</b>
Preceding Year's Rate & Revenue Generated	.380 (Real) .626 (Personal)	\$1,709,473.13 \$157,777.14
Tax Rate Proposed & Revenue Expected	.398 (Real) .716 (Personal)	\$1,848,629.29 \$170,636.93
Compensating Rate & Revenue Expected	.383 (Real) .689 (Personal)	\$1,778,957.33 \$164,202.30
Expected Revenue Generated from New Property		\$ - 0 -
Expected Revenue Generated from Personal Property		\$170,636.93

The City of Bellevue proposes to exceed the compensating tax rate by levying a real property tax rate of .398 (per \$100.00 of assessed value) and a personal property tax rate of .716 (per \$100.00 of assessed value). The excess revenue generated will be utilized for the following purposes: General Fund for governmental purposes.

THE KENTUCKY GENERAL ASSEMBLY HAS REQUIRED PUBLICATION OF THIS ADVERTISEMENT AND THE INFORMATION CONTAINED HEREIN.

Charlie Cleves, Mayor  
City of Bellevue

Publication Dates: August 24, 2023  
August 31, 2023