

NOTICE OF PUBLIC HEARING

Pursuant to KRS 132.027, The City of Bellevue will hold its public hearing on the 2nd day of September 2021 at 6:00 pm. The meeting will be held at 322 Van Voast Avenue, (*the Callahan Community Center*) for the purpose of hearing comments from the public regarding the institution of proposed tax rates for the 2021-2022 fiscal year.

As required by law,

	Tax Rate (Per \$100.00 of Assessed Value)	Revenue
Preceding Year's Rate & Revenue Generated	.352 (Real) .560 (Personal)	\$1,484,498.22 \$ 140,353.59
Tax Rate Proposed & Revenue Expected	.370 (Real) .577 (Personal)	\$1,592,622.15 150,331.72
Compensating Rate & Revenue Expected	.356 (Real) .555 (Personal)	\$1,532,360.77 \$ 144,599.83
Expected Revenue Generated from New Property		\$ -0-
Expected Revenue Generated from Personal Property		\$ -0-

The City of Bellevue proposes to exceed the compensating tax rate by levying a real property tax rate of .370 (per \$100.00 of assessed value) and a personal property tax rate of .577 (per \$100.00 of assessed value). The excess revenue generated will be utilized for the following purposes: General Fund for governmental purposes.

THE KENTUCKY GENERAL ASSEMBLY HAS REQUIRED PUBLICATION OF THIS ADVERTISEMENT AND THE INFORMATION CONTAINED HEREIN.

Charlie Cleves, Mayor
City of Bellevue

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